

CoBank Preferred Stock Announcement

Dividends Payable in January 2024

PFD Non-Cum Perp Series E

Issuer	CoBank, ACB
Par Amount	\$125,205,000
Shares Outstanding	125,205
Cusip#	19075Q607
Description	PFD NON-CUM PERP SER E
Original Rate	6.11%
Current Rate	6.84781%
Rate Basis	Actual/360
Maturity	Perpetual Issue
Redemption Option	07/10/2012 and 5-year anniversary thereafter
Record Date	12/15/2023
Dividend Payment Date	01/10/2024
Dividend Period	10/10/2023 through 01/09/2024
Total Dividend	\$2,191,082.35
Calculation	$\$125,205,000 * .0684781 / 360 * 92$ days
Dividend Per Share	\$17.49996

PFD Non-Cum Perp Series H

Issuer	CoBank, ACB
Par Amount	\$300,000,000
Shares Outstanding	3,000,000
Cusip#	19075Q862
Description	PFD NON-CUM PERP SER H
Original Rate	6.2%
Current Rate	6.2%
Rate Basis	30/360
Maturity	Perpetual Issue
Redemption Option	01/01/2025 and any dividend date thereafter
Record Date	12/15/2023
Dividend Payment Date	01/02/2024
Dividend Period	10/01/2023 through 12/31/2023
Total Dividend	\$4,650,000.00
Calculation	$\$300,000,000 * .062 / 360 * 90$ days
Dividend Per Share	\$1.55

PFD Non-Cum Perp Series J

Issuer	CoBank, ACB
Par Amount	\$425,000,000
Shares Outstanding	425,000
Cusip#	19075QAD4
Description	PFD NON-CUM PERP SER J
Original Rate	4.25%
Current Rate	4.25%
Rate Basis	30/360
Maturity	Perpetual Issue
Redemption Option	01/01/2027 and any dividend date thereafter
Record Date	12/15/2023
Dividend Payment Date	01/02/2024
Dividend Period	10/01/2023 through 12/31/2023
Total Dividend	\$4,515,625.00
Calculation	$\$425,000,000 * .0425 / 360 * 90$ days
Dividend Per Share	\$10.625

PFD Non-Cum Perp Series K

Issuer	CoBank, ACB
Par Amount	\$400,000,000
Shares Outstanding	400,000
Cusip#	19075QAE2
Description	PFD NON-CUM PERP SER K
Original Rate	6.45%
Current Rate	6.45%
Rate Basis	30/360
Maturity	Perpetual Issue
Redemption Option	10/01/2027 and any dividend date thereafter
Record Date	12/15/2023
Dividend Payment Date	01/02/2024
Dividend Period	10/01/2023 through 12/31/2023
Total Dividend	\$6,450,000.00
Calculation	$\$400,000,000 * .0645 / 360 * 90$ days
Dividend Per Share	\$16.125